2020 Formula Rate True-Up for AEP East Transmission subsidiaries in PJM

AEP Appalachian Transmission Company, Inc.
AEP Indiana Michigan Transmission Company, Inc.
AEP Kentucky Transmission Company, Inc.
AEP Ohio Transmission Company, Inc.
AEP West Virginia Transmission Company, Inc.

Docket No. ER17-406-000

Pursuant to section 1(b) of the Formula Rate Implementation Protocols found in PJM Interconnection, LLC ("PJM") Open Access Transmission Tariff ("OATT") Attachment H-20A, AEP has calculated its Annual Transmission Revenue Requirement ("ATRR") for the 2020 Rate Year. All the files pertaining to the ATRR Update will be posted on the PJM website in PDF format. The first file provides the 2020 ATRR true-up which will be included in AEP's 2022 Projected Revenue Requirement ("PTRR") filed on or before October 31, 2021.

The 2020 ATRR annual revenue requirement (excluding interest and Section 30.9) is $909,507,381 or an over recovery of $(7,575,661).

The 2020 Schedule 12 RTEP project annual revenue requirement (excluding interest) is $146,147,987 or an under recovery of $9,210,826.

The 2020 Schedule 1A Scheduling System Control and Dispatch Service (Schedule 1A) is $3,471,210 or an over recovery of $(689,790). Actual AEP East Zone annual MWhs for 2020 were 123,653,837.